

RESOLUTION
R229 - 07/08

WHEREAS, the warrants described below have been issued by the City of Selma and are currently outstanding:

General Obligation Series 1996
General Obligation Series 2003
General Obligation Series 2005

WHEREAS, BankTrust, successor to The Peoples Bank and Trust Company is the current depository, registrar, paying agent, and transfer and authentication agent with respect to the Warrants; and

WHEREAS, BankTrust has decided to exit the corporate trust business and has asked that the City appoint Regions Bank as successor depository, registrar, paying agent, and transfer and authenticating agent for the Warrants.

NOW THEREFORE, BE IT RESOLVED, BY THE COUNCIL OF THE CITY OF SELMA as follows:

1. The City hereby appoints Regions Bank as successor registrar, depository, paying agent, and transfer and authenticating agent with respect to the Warrants. The appointment shall be effective on October 1, 2008.
2. The City hereby authorizes and designates the City's Treasurer to take any and all actions that may be required in order to give effect to the intent of this resolution, and in connection therewith, to perform in the name of the City such actions and to execute, deliver, seal, attest and accept such documents and certificates to carry out fully the appointment authorized pursuant to this resolution.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF SELMA,
ALABAMA, on this the 22nd day of September, 2008.**



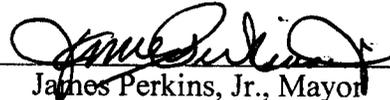
George P. Evans, President

ATTEST:



Lois Williams, City Clerk

APPROVED:



James Perkins, Jr., Mayor